



FRANKLIN TEMPLETON
INVESTMENTS

NJBEST 529 College Savings Plan¹

NJBEST offers a one-time scholarship to certain Beneficiaries in the NJBEST 529 College Savings Plan.

In order to qualify for the scholarship, all the following criteria must be met:

- The Beneficiary's initial attendance or enrollment must be at a New Jersey institution of higher education;
- The Account Owner or the Beneficiary must be a New Jersey resident at the time the Beneficiary attends college;
- The Franklin Templeton 529 account must have been opened for at least 4 years prior to initial attendance or enrollment;
- Total contributions to the account must equal at least \$1,200; and
- A qualified withdrawal must have been made from the NJBEST 529 account for the designated Beneficiary.

If all the above conditions are met, please fill out the *NJBEST Scholarship Application* via the e-Access Portal. The NJBEST Scholarship is provided by the New Jersey Higher Education Student Assistance Authority.

The New Jersey Higher Education Student Assistance Authority (HESAA) must verify the student's eligibility before awarding the NJBEST Scholarship. The verification is done after the semester begins to ensure that the Beneficiary is attending the college that is designated on the form.

Since this process occurs after the start of the semester, **do not** delay or reduce your first semester payment in anticipation of the scholarship award.

The scholarship will be awarded in the form of a check payable to the college and will be sent directly to the college's financial aid office. It will then be applied to the student's account by the college, resulting in a credit against future billings for costs such as tuition and fees.

Both the Account Owner and the Beneficiary will be sent a notice when the check has been mailed. Notification is typically about 4–6 weeks after HESAA receives verification of enrollment.

If there is an issue with the form or if it is found that the Beneficiary is not eligible to receive the scholarship, you will be notified with a letter of explanation.

If you have questions about the scholarship or need help completing the online application, please call (866) 362-1597.

Thank you for your participation in the NJBEST 529 College Savings Plan.

[NJBEST Scholarship Application](#)

1. Offered and administered by the New Jersey Higher Education Student Assistance Authority (HESAA); managed and distributed by Franklin Templeton Distributors, Inc., an affiliate of Franklin Resources, Inc., which operates as Franklin Templeton Investments. No federal or state guarantee. Principal value may be lost, and investing in the plan does not guarantee admission to college or sufficient funds for college. Please refer to the *Investor Handbook* for more complete information.

